

AUGUST, 2021  
EBS 164  
INTRODUCTION TO FAMILY RESOURCE  
MANAGEMENT  
2 HOURS

Candidate's Index Number:
Signature:

UNIVERSITY OF CAPE COAST  
COLLEGE OF EDUCATION STUDIES  
SCHOOL OF EDUCATIONAL DEVELOPMENT AND OUTREACH  
INSTITUTE OF EDUCATION

COLLEGES OF EDUCATION  
FOUR-YEAR BACHELOR OF EDUCATION (B.ED)  
FIRST YEAR, END-OF-SECOND SEMESTER EXAMINATION, JULY/AUGUST, 2021

JULY 28, 2021      INTRODUCTION TO FAMILY RESOURCE      9:00 AM – 9:30 AM  
MANAGEMENT

This paper consists of two sections, A and B. Answer ALL the questions in Section A and TWO questions from Section B. Section A will be collected after the first 30 minutes.

SECTION A

Answer ALL the questions in this Section.

For items 1 to 13, each stem is followed by four options lettered A to D. Read each item carefully and circle the letter of the correct or best option.

1. Which one of these is not a constraint to effective time management?
  - A. Dovetailing.
  - B. Habit.
  - C. Procrastination.
  - D. Workaholism.
  
2. Unearned income comes to individuals and families indirectly in various forms such as...
  - I. hidden income
  - II. household production income
  - III. psychic income
  - IV. service income
  - A. I, II III
  - B. I, II, IV
  - C. II, III
  - D. I, II, III, IV
  
3. Time is a resource because .....
  - A. everyone has the same amount.
  - B. it can be used to accomplish a goal.
  - C. it is often used with other resources.
  - D. the amount of time can be measured.

4. Which one of the following cannot be described as a type of time?
- Biological time
  - Clock time
  - Physiological time
  - Psychological time.
5. Which of these is not an input factor in financial management?
- resources
  - goals
  - needs
  - values.
6. Which complimentary factors influence the levels of income of individual and families?
- skills, talents, abilities possessed by family members
  - amount of responsibilities they want to assume
  - peoples initiative and drive
  - Physical and mental health
- I, II, IV
  - II, III IV
  - I, II, III
  - I, II, III, IV
7. Which one of these techniques cannot be employed to reduce fatigue or conserve energy?
- Analysing task to be done.
  - Improving working conditions.
  - Use of the body.
  - Working only at dawn.
8. Temporal resources does not include .....
- energy.
  - future.
  - pace.
  - present.
9. Energy may be defined as .....
- a resource in equal amount.
  - a reserve of vitality for work.
  - the ability to do work.
  - the amount of time spent on a task.
10. The amount of energy that is used up during work depends on the...
- work and the state of mind of the worker
  - height at which the task is performed,
  - positive attitude of the worker,
  - nature of the work, the parts of the body involved
- I, II, IV
  - II, III IV
  - I, II, III
  - I, II, III, IV

11. The results of evaluating a time plan reveals:
- I. The extent to which the activities in the plan have been accomplished.
  - II. How much time was wasted or saved in the accomplishment of the activities.
  - III. How successful the time plan was.
  - IV. How industrious the homemaker has been.
- A. I, II, IV
  - B. II, III, IV
  - C. I, II, III
  - D. I, III, IV
12. Which one of the following types of credit attracts no interest?
- A. Cash Loan.
  - B. Hire Purchase.
  - C. Revolving Credit.
  - D. Service Credit.
13. An available asset that is used to guarantee a loan is termed a/an...
- A. collateral
  - B. insurance
  - C. investment
  - D. mortgage

**For items 14 to 20 are statements followed by True and False options. Read each statement carefully and indicate whether it is TRUE or FALSE by circling the letter of the correct option.**

14. Conserving energy means saving energy for future use.
- A. False
  - B. True
15. A headmistress enjoys free accommodation. This is part of her earned income.
- A. False
  - B. True
16. Household production income may be considered as income in kind
- A. False
  - B. True
17. A person's income from employment before tax and other deductions are made is the discretionary income
- A. False
  - B. True
18. The flow of income determines the size of income a family receives
- A. True
  - B. False

19. The money on which one can plan for its use is the gross income
- A. False
  - B. True
20. The limitation of time means that the amount available to each individual is the same.
- A. False
  - B. True